

# Premium Alternative S.A. (SICAV-SIF) (formerly Secured Growth Finance Opportunities)

## UK Reporting Funds Regime: Annual Report to Relevant Participants

This report is made in accordance with Regulation 90 of the Offshore Funds (Tax) Regulations 2009 and is intended for relevant participants of the below detailed fund during the reporting period ended 31 December 2019. 'Relevant participants' are defined in the Regulations as those investors who are resident in the United Kingdom or are Reporting Funds during any part of the reporting period.

### Participant information:

Name of fund:	Premium Alternative S.A. (SICAV-SIF) (formerly Secured Growth Finance Opportunities)										
Reporting Period:	31-Dec-19										
Share Class:	Class A - EUR	Class B - USD	Class C - GBP	Class D - CHF	Class E - SEK	Class IA - EUR	Class IB - USD	Class IC - GBP	Class ID - CHF	Class IE - SEK	Class BD - USD
Reporting data expressed in:	GBP £										
Amount of income distributed per unit of interest in respect of the reporting period:	£nil	£nil	£nil	£nil	£nil	£nil	£nil	£nil	£nil	£nil	£nil
Date of distributions to participants:	No distributions were made in the year										
Excess reported income per unit of interest over the amount actually distributed to participants in the reporting period:	4.5597	4.7937	4.6616	4.3687	3.8002	4.1546	4.7248	4.5050	3.7967	4.3321	0.0000
Fund distribution date:	30-Jun-20										
Does the fund remain a Reporting Fund at the date of issue of this advice?	No - Reporting Fund status ceases at 31 December 2019	Yes	No - Reporting Fund status ceases at 31 December 2019				Yes	No - Reporting Fund status ceases at 31 December 2019			